

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5AM Ventures V, L.P.			2. Issuer Name and Ticker or Trading Symbol Cabaletta Bio, Inc. [CABA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> 10% Owner ____ Officer (give title below) ____ Other (specify below)		
(Last) 501	(First) 2ND	(Middle) STREET, SUITE 350	3. Date of Earliest Transaction (Month/Day/Year) 01/08/2021					
(Street) SAN FRANCISCO, CA 94107			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) ____ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/08/2021		S		264,589	D	\$ 13	2,689,045	I (1) (2)	See footnotes (1) (2)
Common Stock	01/08/2021		S		37,411	D	\$ 13	380,218	I (3) (4)	See footnotes (3) (4)
Common Stock	01/12/2021		S		74,470	D	\$ 13	2,614,575	I (1) (2)	See footnotes (1) (2)
Common Stock	01/12/2021		S		10,530	D	\$ 13	369,688	I (3) (4)	See footnotes (3) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

5AM Ventures V, L.P. 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
5AM Opportunities I (GP), LLC 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
5AM Opportunities I, L.P. 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
5AM Partners V, LLC 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
PARMAR KUSH 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
ROCKLAGE SCOTT M 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		
Schwab Andrew J. 501 2ND STREET, SUITE 350 SAN FRANCISCO, CA 94107		X		

Signatures

5AM Ventures V, L.P., By: 5AM Partners V, LLC, its General Partner, By /s/ Scott M. Rocklage, Managing Member		01/12/2021
**Signature of Reporting Person		Date
5AM Opportunities I (GP), LLC, By /s/ Kush Parmar, Managing Member		01/12/2021
**Signature of Reporting Person		Date
5AM Opportunities I, L.P., By: 5AM Opportunities I (GP), LLC, its General Partner, By /s/ Kush Parmar, Managing Member		01/12/2021
**Signature of Reporting Person		Date
5AM Partners V, LLC, By /s/ Scott M. Rocklage, Managing Member		01/12/2021
**Signature of Reporting Person		Date
/s/ Kush Parmar		01/12/2021
**Signature of Reporting Person		Date
/s/ Scott Rocklage		01/12/2021
**Signature of Reporting Person		Date
/s/ Andrew J. Schwab		01/12/2021
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held directly by 5AM Ventures V, L.P. ("5AM V").

5AM Partners V, LLC ("5AM Partners") is the sole general partner of 5AM V. Dr. Kush Parmar, Andrew J. Schwab and Dr. Scott M. Rocklage are managing members of

(2) 5AM Partners and may be deemed to have shared voting and investment power over the shares beneficially owned by 5AM V. Each of 5AM Partners, Dr. Parmar, Mr. Schwab and Dr. Rocklage disclaims beneficial ownership of the shares of Preferred Stock held directly by 5AM V, except to the extent of its or his pecuniary interest therein.

(3) Shares are held directly by 5AM Opportunities I, L.P. ("Opportunities").

- (4) 5AM Opportunities I (GP), LLC ("Opportunities GP") is the sole general partner of Opportunities. Andrew J. Schwab and Dr. Kush Parmar are managing members of Opportunities GP and may be deemed to have shared voting and investment power over the shares beneficially owned by Opportunities. Each of Opportunities GP, Mr. Schwab and Dr. Parmar disclaims beneficial ownership of the shares of Common Stock held directly by Opportunities, except to the extent of its or his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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